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Livestock Weighted Average Report for 6/2/2023 - Final

AUCTION

	This Week	Last Reported 5/19/2023	Last Year
Total Receipts:	9,815	5,530	10,263
Feeder Cattle:	9,815(100.0%)	5,530(100.0%)	10,263(100.0%)

Compared to last sale (5-19-23): Feeder steers under 550 lbs were too lightly tested last sale to develop an accurate market trend, however higher undertones were noticed. 550-749 lbs steers sold mostly 20.00 higher, steers over 750 lbs sold mostly 5.00-15.00 higher. Feeder heifers all sold sharply higher, with mostly sales from 15.00-25.00 higher. Replacement heifers sold sharply higher as well, with the bulk of sales 20.00-30.00 higher. Quality this sale was attractive to very attractive. Many consignments of fall calves were seen this sale. Most of these offerings were weaned from 45-90 days and many had already been out running on grass. Additionally, most fall offerings had at least two rounds of vaccinations. Flesh conditions were mostly thin to light today and very attractive to buyers. Yearlings were in mostly light flesh today and offered buyers attractive weigh conditions. Higher CME Live and feeder cattle contracts seen over the last two trading days helped spur prices higher as buyers were eager to fill pastures and pen spaces. A very large crowd was on hand for today's sale with many bidders and buyers both in the stands and on the internet actively bidding on offerings. Market activity today was very active as a result. Supply included: 100% Feeder Cattle (59% Steers, 41% Heifers). Feeder cattle supply over 600 lbs was 69%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
110	400-441	425	312.00-323.00	318.28	
59	460-486	464	299.00-310.00	300.56	
547	503-546	520	294.00-313.00	307.48	
15	531	531	316.00	316.00	NHTC
574	550-597	570	291.00-305.00	300.97	
93	555	555	316.00	316.00	Thin Fleshed
396	608-640	633	285.50-296.50	292.16	
282	612-637	621	296.00-300.00	298.65	Thin Fleshed
502	651-688	673	273.50-289.00	283.27	
67	655	655	302.00	302.00	NHTC
159	654-656	655	291.50-297.00	294.64	Thin Fleshed
523	704-747	717	246.00-277.50	265.84	
618	766-799	783	244.00-250.50	248.23	
352	803-836	816	238.50-247.50	245.15	
523	865-894	882	224.00-240.00	229.20	
437	901-946	913	219.00-226.00	223.63	
70	952-968	954	205.00-226.00	223.56	
10	1006	1006	208.00	208.00	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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SD Dept of Ag Market News

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
10	387	387	286.00	286.00
39	473-489	483	285.00-292.50	287.90
16	533	533	288.00	288.00
34	574	574	284.00	284.00
77	616-647	638	260.00-282.00	274.32
7	666	666	271.00	271.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	447	447	278.00	278.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
75	420-443	426	294.00-306.00	300.20	
172	464-498	490	285.00-296.00	291.55	
97	495	495	299.00	299.00	Thin Fleshed
525	509-548	536	275.00-285.00	280.16	
292	551-596	571	264.00-279.00	272.32	
382	608-644	624	250.00-264.00	258.74	
104	602-609	603	271.00-274.00	273.48	Fancy
72	620	620	284.00	284.00	NHTC
76	603-606	606	270.00-274.50	273.85	Thin Fleshed
232	664-686	678	240.50-252.00	247.40	
126	700-737	730	227.00-239.00	235.63	
146	711-739	725	239.50-250.00	244.99	Replacement
39	750-753	752	215.00-217.00	215.77	
820	751-799	773	224.00-250.00	234.53	Replacement
69	836	836	213.50	213.50	
251	801-832	815	222.00-239.00	234.77	Replacement
100	878	878	200.00-204.00	202.56	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
15	387	387	275.00	275.00
42	491	491	271.00	271.00
31	509-542	538	257.00-265.00	257.98
26	596-598	597	258.00-259.00	258.27
41	604	604	245.00	245.00
8	661	661	236.00	236.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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15	372	372	262.00	262.00
29	536	536	259.00	259.00
28	684-686	685	233.50-235.50	234.93

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.